

ALL THE LATEST NEWS OF THE BUSINESS WORLD.

STOCKS HELD IN BROAD MARKET

Railways Led the List in Activity and All the Issues, with the Exception of National Lead, Shared Favor.

GAINED UNTIL THE CLOSE.

All the active stocks, with the exception of National Lead, remained firm in the market today, early gains being added to during the afternoon. The volume of trading eased off in some of the issues, but the railways were more active than for a month, although dealings were largely professional. Trading for London account was insignificant, only 2,500 shares being sold on balance, but the general sentiment continued cheerful, with the possibility of gold exports entirely forgotten.

W. E. Lamer and G. C. Miller were the most prominent purchasers of Union Pacific, which has shown such an extraordinary increase in its earnings capacity, and an advance was recorded on the more favorable reports from the winter wheat districts.

Despite the repeated denials of the officers of the Rock Island and Frisco roads that there are any renewed negotiations pending looking toward a merger of the properties, it was quite evident that the strength in both securities was due to some importance traffic agreement, which had been made, giving Rock Island an entry into St. Louis, and the specialists in the stocks anxiously awaited any news on the deal. Gains were made during the late dealings.

The weakness in National Lead was due to the report that the consolidation of the lead interests was indefinitely postponed. The stock declined 3 points.

The Louisville interests bought heavily of Amalgamated Copper, which was pushed up on the advance in the metal and Copper stocks abroad.

Canadian Pacific again showed fair gains on the confirmed report that the road has completed the purchase of the Calgary and Northwestern Railroad for \$5,000,000.

The firm tone in Brooklyn Rapid Transit was reflected in the task of large increased earnings in the March showing and equally good prospects for April.

Gold brokers were heavy purchasers of Missouri Pacific and St. Paul, while the improved crop reports and excellent earnings in gross for the month of April.

Metropolitan rose on the news that the Metropolitan Trust Company had increased its call to 25 per cent. of its capital on the stockholders, thus assuring its guarantee to the Metropolitan Street Railway Company.

The Mexican issues were strong on continued buying by Stowe & Co. and other members of the pool on the heavy increases in gross earnings during the past six months and the further advance in the price of bar silver in London today.

By far the most prominent trader during the afternoon session was W. J. Oliver, who bought indiscriminately of all the high-priced issues, causing them to advance fractionally. The Western crowd, who also conspicuous in helping the advance in Louisville and Nashville and Illinois Central, which stocks gained over a point each on reports of an increase in the dividends and the large increases in the net earnings during the past month.

Great Western showed considerable strength based upon good earnings and rose 1-1/2 per cent. without the usual rumors of absorption by some larger interest. There was also a good inquiry for the "B" bonds.

The inquiry for the generally inactive stocks such as Pere Marquette was especially noticeable as indications of the broader character of the market. Though there was no special news in this particular security, it advanced nearly a point on the supposition that this road also will be included in the Rock Island-Frisco deal whenever it comes to pass.

American Smelting and Refining gained 1 point on the purchase by the Government of over \$3,000,000 of silver for coinage in the Philippines. Other large future contracts also helped to retain the early gains.

Bonds were in better demand, especially the standard issues which net about 4 per cent. but the improvements in values were merely fractional.

The Closing Quotations.

Today's highest, lowest and closing prices and net changes from yesterday's closing prices or from last recorded sale are as follows:	High	Low	Close	Change
Amal. Copper	65 1/2	64 1/2	65 1/2	+ 1/2
Am. Smelt. & Ref. pt.	50 1/2	50 1/2	50 1/2	0
Am. Sugar	127 1/2	126 1/2	127 1/2	+ 1/2
At. Top. & S. P.	81 1/2	81 1/2	81 1/2	0
At. Top. & S. P. 2d	87 1/2	87 1/2	87 1/2	0
Balt. & Ohio	93 1/2	93 1/2	93 1/2	0
Bklyn Rapid Trans.	67 1/2	67 1/2	67 1/2	0
Canadian Pacific	123 1/2	123 1/2	123 1/2	0
Ches. & Ohio	45 1/2	45 1/2	45 1/2	0
Chic. Great West.	23 1/2	23 1/2	23 1/2	0
Chic. Great West. 2d	27 1/2	27 1/2	27 1/2	0
Chic. Mil. & St. P.	103 1/2	102 1/2	103 1/2	+ 1/2
Chic. Mil. & St. P. 2d	103 1/2	102 1/2	103 1/2	+ 1/2
Col. Fuel & Iron	64 1/2	64 1/2	64 1/2	0
Dea. & Rio Grande	35 1/2	35 1/2	35 1/2	0
Den. & Rio Grande	35 1/2	35 1/2	35 1/2	0
Erie	25 1/2	25 1/2	25 1/2	0
Erie 1st pt.	69 1/2	69 1/2	69 1/2	0
Erie 2d pt.	58 1/2	58 1/2	58 1/2	0
Ill. Central	133 1/2	133 1/2	133 1/2	0
Louis. & N. O.	119 1/2	119 1/2	119 1/2	0
Met. Securities	100 1/2	100 1/2	100 1/2	0
Manhattan	142 1/2	142 1/2	142 1/2	0
Met. St. R. Co.	111 1/2	111 1/2	111 1/2	0
Mo. Kan. & Tex.	29 1/2	29 1/2	29 1/2	0
Mo. Kan. & Tex. 2d	111 1/2	111 1/2	111 1/2	0
Mo. Pacific	121 1/2	121 1/2	121 1/2	0
Norfolk & Western	72 1/2	72 1/2	72 1/2	0
Norfolk & Western 2d	80 1/2	80 1/2	80 1/2	0
N. Y. Central	123 1/2	123 1/2	123 1/2	0
Ontario & Western	135 1/2	135 1/2	135 1/2	0
Pennsylvania	104 1/2	104 1/2	104 1/2	0
Pennsylvania 2d	104 1/2	104 1/2	104 1/2	0
Reading	59 1/2	59 1/2	59 1/2	0
Reading 1st pt.	79 1/2	79 1/2	79 1/2	0
Reading 2d pt.	79 1/2	79 1/2	79 1/2	0
Rock Island	78 1/2	78 1/2	78 1/2	0
Rock Island 2d	78 1/2	78 1/2	78 1/2	0
Southern Pacific	56 1/2	56 1/2	56 1/2	0
Southern Railway	93 1/2	93 1/2	93 1/2	0
St. L. & San Fran.	80 1/2	80 1/2	80 1/2	0
St. L. & S. F. 1st	132 1/2	132 1/2	132 1/2	0
St. L. & S. F. 2d	72 1/2	72 1/2	72 1/2	0
Tenn. Coal & Iron	61 1/2	61 1/2	61 1/2	0
Texas Pacific	60 1/2	60 1/2	60 1/2	0
Union Pacific	92 1/2	91 1/2	92 1/2	+ 1/2
Union Pacific 2d	92 1/2	91 1/2	92 1/2	+ 1/2
U. S. Leather	14 1/2	14 1/2	14 1/2	0
U. S. Leather 2d	95 1/2	95 1/2	95 1/2	0
U. S. Steel	85 1/2	85 1/2	85 1/2	0
Wabash	28 1/2	28 1/2	28 1/2	0
Wabash 2d	28 1/2	28 1/2	28 1/2	0
Western Union Tel.	62 1/2	62 1/2	62 1/2	0
Wia. Central	48 1/2	48 1/2	48 1/2	0
Wia. Central 2d	48 1/2	48 1/2	48 1/2	0
Advances	—	—	—	—

SEEK TRANSFERS BY MANDAMUS

West Side Committee Asks Supreme Court for Order Pending Street Railway Company's Appeal from Recent Decision.

IN INTEREST OF THE PUBLIC.

The fight instituted by the West Side Committee of One Hundred to compel the Interurban Street Railway Company to issue transfers at all points of intersection of roads in this city was brought from the Eleventh District Municipal Court to the Supreme Court today when James S. Lehman, Chairman of the West Side Committee, asked Justice O'Gorman to issue a temporary writ of mandamus to compel the railway company to issue the transfers.

Justice Worcester, in the Municipal Court, decided in Lehman's favor in four suits pending against the railroad to collect penalties of \$50 in each case where transfers had been refused. The company at once appealed to the Appellate Term of the Supreme Court, and former Supreme Court Justice Charles F. Brown, who represented the Interurban Railway Company, characterized the application for a mandamus as dictatorial to the court while the appeal was pending and undetermined. He further said that should a mandamus issue it would be necessary for the Supreme Court to carry on the business of the railway company, as a return after the interest of the company had been carried out could only be assured by having a court officer on every car to see that the transfers were duly issued. Julius Henry Cohen and Edward B. Whitney appeared for the west side. Former Justice Charles F. Brown and Henry A. Robinson, attorney for the Interurban Railway Company, looked after the interests of the corporation. Counsel said Mr. Lehman's application was made in the interest of the traveling public, transfers were granted at other points, and there was no reason why they should not be issued at One Hundred and Twenty-fifth street and Eighth avenue, and the other points where they were now refused. Decision was reserved.

The Wheat Market.

Wheat had a rather small opening today, the market showing little change. Partly because of the unsatisfactory cables from England and a lessening of damage news from the Southwest. Corn opened dull, without change. New York's 10:30 A. M. opening prices were: Wheat—May, 81 1/2; July, 75 3/4; September, 75 1/2; Corn—July, 51 1/2; September, 50 1/2; Chicago's 9:30 A. M. opening prices were: Wheat—July, 73 to 73 1/2; May, 73 1/2 to 73 3/4; September, 70 1/2 to 70 3/4; Corn—July, 51 1/2; September, 50 1/2; Chicago's closing prices were: Wheat—May, 81 3/4; July, 77 1/2; September, 75 1/2; Corn—May, 52 7/8; July, 51 1/2; September, 50 1/2; Chicago's closing prices were: Wheat—May, 78 5/8; July, 72 5/8 to 73 3/4; September, 70 1/2 to 71 1/2; Corn—May, 48 5/8; July, 44 5/8; September, 44 1/4 to 44 3/8.

JOHN W. GATES GOES TO EUROPE

Famous Chicago Plunger Sails with Mrs. Gates on the White Star Liner Oceanic for a Long Rest.

STATEROOM FULL OF ROSES.

In a stateroom which was a bower of roses sent by friends, including Charles M. Schwab, President of the Steel Trust, John W. Gates and Mrs. Gates sailed for Europe on the White Star liner Oceanic today. Accompanying Mr. Gates to the pier were his son, Charles G. Gates, and his wife, Mrs. C. H. Gurney and F. B. Elder, of St. Louis. The party came from the Waldorf in the automobile of Charles G. Gates, after a merry handshaking with the speculator by a crowd of brokers who called to say good-by. It is the intention of Mr. Gates to remain abroad until the fall. He carried with him a chauffeur who has been in his employ and a big racing machine suitable for touring is ready for him on the other side. In it Mr. and Mrs. Gates will tour France and Germany. After this Mr. Gates will go either to Carlsbad or Kissingen. He has not yet decided and it will depend largely upon his tour as to his decision in this respect.

Asked if he feared any move against any of the big industrial properties such as was made against the Northern Pacific merger, he said: "I do not think so. It would have a depressing effect upon legitimate securities. What I do believe is that there will be an extra session of Congress for the purpose of passing necessary legislation providing for the expansion of the currency."

"Although I am out of the market, speculatively, I still own a great many of the big industrial stocks and bonds. There is no damage to the spring or winter wheat crop, and I expect to see prices higher for securities when I return."

CURB TRADING QUIET.

The bid and asked prices of the principal outside securities today were:

Northern Securities	bid.	asked.
American Can	98 1/2	99 1/2
American Can preferred	44 1/2	45 1/2
Light and Traction	70	72
Light and Traction preferred	100	102
Marine	11 1/2	12 1/2
Marine preferred	25	26 1/2
Seaboard	25 1/2	26 1/2
Seaboard preferred	43 1/2	44 1/2
U. S. Steel	84 1/2	85 1/2
Central Foundry preferred	18	18 1/2

COTTON AGAIN GOES KITING.

Another New High Record for May and Shorts Quite Desperate Over Tactics of Sully in Working Corner.

CROP IS FALLING BEHIND.

The unrelenting demands of the American and European mills and the urgent need of the shorts in the cotton market today forced the price of the May option up another 2 points to 10 7/8—a new high record. July and August followed suit, aided in their flight upward by the firmer livepool market, unfavorable Government reports from the western portion of the cotton belt and news of small or damaged crops abroad.

With Sully at their head, the New England spinners who are operating live in the May delivery led out small lots to the frantic bears and shorts, who are now quite desperate over the prospect of being caught or buying spot cotton at 11 cents.

The crop is now estimated at 10,000,000 bales, whereas the shorts have been expecting a total of 13,000,000. Even the weekly receipts at the southern ports have not been as large as they usually are at this time of the year.

On renewed attempts by the short interests to cover the May option soared to 10 7/8, while July followed closely, touching 10 1/2. The remainder of the list of deliveries remained at the opening prices.

The governors of the Exchange, after a conference, officially declared the price 10 7/8.

The final figures of the day were: May, 10 7/8; July, 10 1/2; August, 9 7/8; September, 9 1/2; October, 8 1/2; November, 8 1/2; and December, 8 1/2.

The total transactions were about 400,000 bales.

Telephone Directory

For the Summer months Goes to press May 10th.

It will contain 170,000 names.

To secure listing in this issue, contracts for service must be made before the 10th of May.

Low Rates. Efficient Service.

New York Telephone Co.

WALL STREET GOSSIP AND DOINGS OF FINANCIERS.

Secretary of the Treasury Shaw says he is more than satisfied with the progress of the bond refunding operations, as the total offered so far amounts to over \$50,000,000.

J. Pierpont Morgan was elected a director of the New York, Chicago & St. Louis Railroad today at the annual meeting of the stockholders to succeed S. E. Williamson, deceased, and Col. J. M. Schoonmaker, of Pittsburg, was chosen to succeed Charles M. Reid, who resigned recently.

E. H. Harriman is inspecting the California & Northwestern Railroad with the intention of connecting the road with the Columbia Southern and developing the postal strip of Northern California.

George O. Gordon, agent of the London & River Plate Bank in this city, shipped \$500,000 in gold on the steamer Sallor Prince to Buenos Ayres today.

President Robinson and several out-of-town directors of the Mexican Railroad were in Boston today attending the annual meeting. The annual report will not be ready for a few days, owing to the failure of the printers to complete the work.

President A. J. Carsatt, of the Pennsylvania Railroad, was today in conference with Robert Pitcairn, his resident assistant, and Vice-President James H. McCreary, to settle some real estate difficulties which have been confronting the company.

The Kanawha & Michigan and Toledo & Ohio Central show increases of 21 per cent. in their April gross earnings.

President Baer, of the Reading Railroad, and the chief engineer of the road have inspected the proposed cut off from Cheltenham to Pexeso, which will shorten the main line from New York to Philadelphia by a little over two miles.

Green Trading Stamps with Every Purchase Amounting to 10c. or More.

THE BIG STORE ACITY IN ITSELF
SIEGEL COOPER & CO.
SIXTH AVE. MEET ME AT THE FOUNTAIN 18th & 19th STS.

Thursday, May 7. Opens To-morrow Morning.

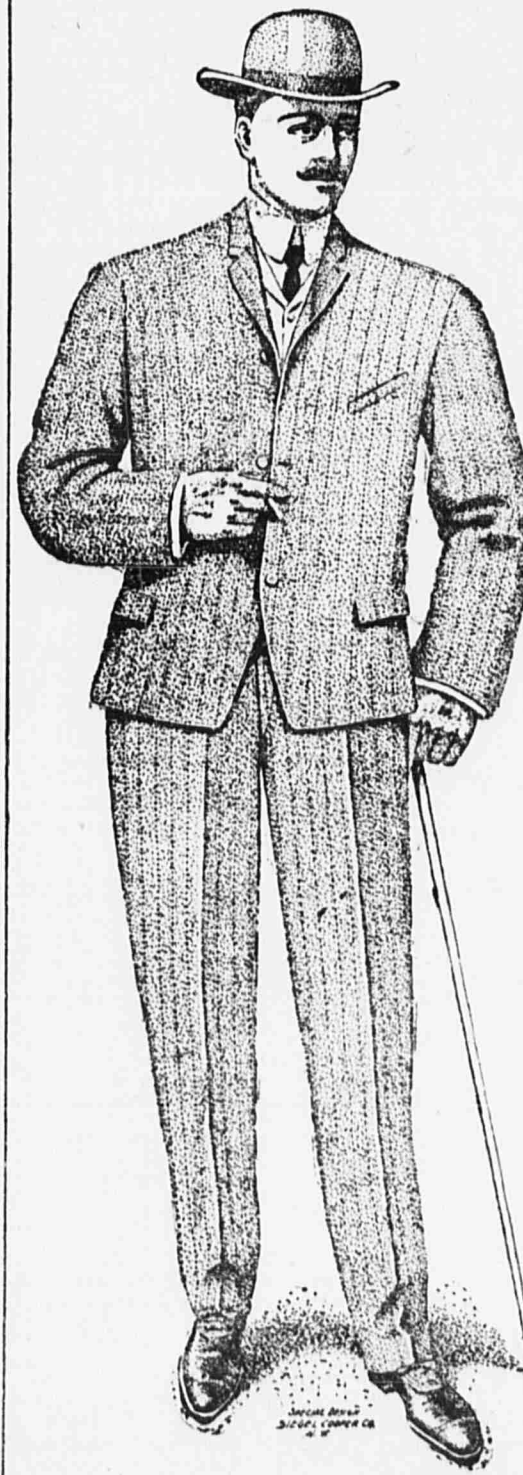
NO class of merchandise is so persistently advertised as clothing. Every imaginable excuse is advanced to attract purchasers. Clothiers of high repute for want of better arguments publish "funny stories" and "cartoons;" others (considered good merchants) have a continuous performance of "Underpriced" clothing. Still others offer clothing at "Half Price" or less.

And yet with all these efforts the majority of these firms complain of dull business!

Strange, is it not? What is the cause? There must be a reason.

There is! You may fool all of the people some of the time, And some of the people all of the time, But you can't fool all the people all the time.

The Centre of the Men's Store Is Arranged in 3 Sections as Follows:



FOURTEEN DOLLARS

Outer Garments
Paddock and Surtout Coats in solid and fancy colorings.
Irish Honespun and English Tweed "Cravenette" Coats.
Top Fine Coverts and Whipcords; Coats majority silk lined.

Black and Blue Fabrics
Every good quality of Black Thibet and Worsted in styles for dress or business wear. Serges in many weaves and styles of finish. Sizes to fit every build.

TEN DOLLARS

Prince Albert Coats and Vests.
Fine black Thibets, silk-faced lapels. Extremely stylish coats.

Fancy Worsted AND Cheviot Suits.

Black Thibet Suits.
Garments that were intended to retail at good Blue Serge "round" figures.

Elegant Top Coats and Rain Coats, \$10.00

Special Models to fit every build of man.

SEVEN DOLLARS
Black CLAY DIAGONALS, THIBETS, CHEVIOTS; made in the new style Sacks; also, 3-Button Cutaway; serge lined; perfect fitting.

Fancy Mixtures
All the new colorings, including Slates, Olive and Dark grounds; great variety; every garment correctly tailored; serge lined.

Navy Blue Serge Suits
Covert Top Coats Rain Coats

In this section will be found models of perfection from the tailor shops of world-renowned makers of "Journymen Tailored" Clothing.

Sack Suits
The very choicest Worsteds and Cheviots for Spring wear. Every line showing correct workmanship. A magnificent selection to choose from. Many exclusive novelties in fabric as well as design.

Black Thibet and \$14.00
Every good quality of Black Thibet and Worsted in styles for dress or business wear. Serges in many weaves and styles of finish. Sizes to fit every build.

Tuxedo Coats and Vests.
Soft finished, lustreless black fabrics, silk-finished roll.

A perfect galaxy of style and variety. Every coloring and design you may desire. Fabrics that Custom Tailors sell at "Fancy Prices."

Garments that were intended to retail at good "round" figures.

\$10.00

At this price we will certainly astonish you. Nothing like it has ever been attempted. But your personal inspection will convince you.

Our Men's Store is "without question the GREATEST Institution of its kind. Aside from the important factor of VALUES BEYOND COMPETITION AT ALL TIMES, we wish to show the great Purchasing Public its many additional features:

Magnificent Fitting Rooms. Easy of access by Direct Entrance, 18th St., near 5th Ave. Tailor shops on the premises for all alterations. Public Telephone. And the most efficient attention by Expert Salesmen.

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Milling



With skill the Pettijohns run their mill. Each Pettijohn flake contains an entire grain of Pettijohn wheat. All the natural building material for the body, all the brain force, nerve supply, health-giving and health-sustaining properties that nature put in the grain are, through exclusive and original processes, retained in these flakes. You get all this nourishment in

Pettijohn's Flaked Breakfast Food

Cooked in your own home. Easily home-cooked.

At all grocers. A Cereta coupon in every package.

A DOUBLE PURPOSE IN THIS MAY SALE.

Ample floor space.

Our Men's Store is "without question the GREATEST Institution of its kind. Aside from the important factor of VALUES BEYOND COMPETITION AT ALL TIMES, we wish to show the great Purchasing Public its many additional features:

Magnificent Fitting Rooms. Easy of access by Direct Entrance, 18th St., near 5th Ave. Tailor shops on the premises for all alterations. Public Telephone. And the most efficient attention by Expert Salesmen.

Insomnia's Cure—

Insomnia is generally caused by the overworked digestive organs trying to digest food at night which they should have done during the day. A dose of Beecham's Pills will

Soothe the Stomach

by assisting the organs to do their work and enable you to obtain Nature's Restorer—perfect sleep. Your stomach does not nourish you

with the food you take if it is not working right. You sometimes need the gentle assistance of Beecham's Pills to help nature. If you would sleep well, work well and be well, take an occasional dose of

BEECHAM'S PILLS

If you don't know their reputation throughout the world, ask your friends.

Sold Everywhere in Boxes, 10c. and 25c.

WARD'S T-R-I-G-O-N

"Appearance is everything." Your shoes go to make up your appearance.

T-R-I-G-O-N shoes help. Different from your other shoes. Step in and our clerks will gladly show you where the superiority is. Our Button Oxford (Patent Colt) may be worn on all occasions. The price

\$3.45. Style—Goodness. John Ward Co.

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